

Correctional Industries Tax Credit and Recapture Tax

1998

For the calendar year 1998, or fiscal year
beginning _____, 19 _____, and ending _____, 19 _____

Attach to your return

Name as shown on Form 120, 120S or 120X	Federal employer ID number
---	----------------------------

Part I Correctional Industries Tax Credit

1 Investment in qualified property \$ _____ x 50% (.50) =	1				
2 Compensation paid to inmates \$ _____ x 25% (.25) =	2				
3 Add lines 1 and 2	3				
4 Maximum credit \$100,000	4	100,000	00		
5 Total available credit. Enter the lesser of line 3 or line 4 here and on Form 300, Part I, line 7	5				

NO CARRYOVER OF THIS CREDIT IS ALLOWED

Part II Correctional Industries Recapture Tax

6 Year original correctional industries tax credit claimed	6				
7 Month and year the property was converted	7				
8 Total credit amount - see instructions	8				
9 Recapture percent - see instructions	9	.			
10 Recapture tax - multiply the amount on line 8 by the percent on line 9. Enter the result here and on Form 300, Part II, line 38	10				